

State Fiscal Year 2018 Clean and Drinking Water State Revolving Fund Intended Use Plans Approved

On August 17, 2017, the Texas Water Development Board (TWDB) approved the State Fiscal Year (SFY) 2018 Clean Water State Revolving Fund (CWSRF) and Drinking Water State Revolving Fund (DWSRF) Intended Use Plans (IUPs). These financial programs help communities save money by providing cost-effective funding for wastewater and water infrastructure projects.

For SFY 2018, \$525,000,000 is available for CWSRF and \$250,000,000 is available for DWSRF. The TWDB increased the interest rate subsidy and lowered the loan origination fee for projects listed and approved under the SFY 2018 IUPs.

In addition to below-market interest rate financing, a limited amount of principal forgiveness is available in both programs to entities that qualify as disadvantaged communities and projects that contain green components. The DWSRF program also offers a limited amount of principal forgiveness for very small systems and projects meeting urgent need criteria.

The IUPs may be accessed on the TWDB website:

CWSRF - www.twdb.texas.gov/financial/programs/cwsrf/

 $DWSRF-\underline{www.twdb.texas.gov/financial/programs/dwsrf/}$

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